

Miami County Solid Waste District
Minutes for the October 15, 2007 Meeting

Attendance: Greg Deeds, Craig Boyer, Shirley Mull, Gary Hawley, Lance Gallahan, David Grund, John Haines, Samantha Ward. Absent: Jim Walker and Dale Wortinger.

At 8:09 A.M. the meeting was called to order by Greg Deeds.

The minutes of the September 17, 2007 meeting were read. Craig Boyer motioned to approve the minutes as is; Shirley Mull seconded, motion passed.

The October 2007 financial statement was presented. Burkhart Advertising had two bills submitted this month, Ampro had 2 pickups submitted, and the money for the AISWMD conference was sent in for us to be able to attend the conference on October 23 and 24, 2007. Gary Hawley motioned to approve the financial statement as is, Shirley Mull seconded, motion carried.

Presented the Burkhart contract for 2008. The price has been raised from \$398.00 every four weeks to \$415.00 every four weeks. One half the total amount can be paid for using the PEP grant funds we receive from the state for education of the public. Shirley Mull motioned to allow us to continue using Burkhart for billboard advertising, Gary Hawley seconded, motion passed.

Our office received the written estimate from Burns Buildings to make repairs to the Macy town building. The total cost for labor and materials is \$175.00. The repair will require 4 pieces of siding and a downspout. It was asked if we had approached the Macy town board about the possibility of splitting the cost of repairs with them, and no one has been in contact with the Macy board about this. Craig Boyer moved to have Greg Deeds contact the Macy town board and negotiate a 50/50 split of the repair bill to cover damages to the building, Gary Hawley seconded, motion passed. The board gave permission to have Greg Deeds authorize payment of the entire bill if no compromise can be reached.

Reported on the financial status of our office for November and December 2007. John has contacted some banks for the purpose of borrowing money to be able to continue operation of our office through the remainder of 2007.

The requested amount was to borrow \$50,000.00 for a period of up to 90 days. First Farmers Bank and Trust gave us an interest rate of 6%. National City had not replied to our office at the time of the board meeting. Wells Fargo offered a rate of 7 $\frac{3}{4}$ %. American Trust wished to draw up a loan for 180 days with an interest rate of 7 $\frac{3}{4}$ % with no penalty for early repayment of funds. As of this date, we have approximately \$29,000.00 available. Other bills that we are anticipating include the cost of one more tire day, bills from PCI for household hazardous waste day, and a bill from Chesapeake Electronics for electronic recycling that will be due at the next board meeting. Some board members asked about the possibility of setting up a line of credit instead of the actual lump sum loan. Wells Fargo had offered John the possibility of a line of credit with a 12% interest rate. John will check the rates at the other banks for a line of credit. Craig Boyer moved to have John check with the banks about borrowing an amount of \$75,000 for a period of 180 days, and also to see what is available with the banks in regards to a line of credit. John will find the best interest rate available and have the banks draw up the paperwork to be ready to be signed at the next board meeting. Gary Hawley seconded the motion, and the motion passed.

David Grund presented the renewal contracts for The Helping Hand, and also R&B Contractor. He had the contracts stating a two year term, but the board noted that the renewal contracts are normally for a one year term. David Grund will amend the time period on the contracts. A previous motion was made and approved to have Greg Deeds sign the contracts on behalf of the board. Ed Weidner of The Helping Hand stated that he would like a two year extension if possible, but the board still desires a one year term for contracts.

Shirley Mull motioned to adjourn 8:42 AM, Gary Hawley seconded, motion passed.

Respectfully submitted,